

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Aslockton Parish Council
Notts

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant: • variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,185	16,922				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,875	9,148	1,273	16.17%	YES		*To offset known increase in costs for Playing Field. £500 and hedge cutting £662 =£1162
3 Total Other Receipts	1,585	1,148	-437	27.57%	YES		*Allotment rents £260 below previous year, Other income reduced by £50
4 Staff Costs	4,551	4,701	150	3.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,172	3,799	-1,373	26.55%	YES		*General Administration higher by £300, verges higher by £236 and Other higher by £215 in previous year
7 Balances Carried Forward	16,922	18,718			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	17,185	18,718				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	19,683	20,055	372	1.89%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable

*Draft Explanations awaiting confirmation by council.